

ABG Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2010

(Rs. In Lacs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1 (a) Income from Operations	3,538	3,084	7,086	5,948	13,700
(b) Other Operating Income	-	-	-	1	3
Total Income	3,538	3,085	7,086	5,949	13,703
2 Expenditure					
a. Employees Cost	214	204	414	418	812
b. Depreciation	1,137	1,170	2,257	2,432	4,657
c. Foreign Exchange Loss / (Gain)	(70)	9	-	(213)	(261)
d. Royalty to Ports	52	-	91	1	70
e. Sub Contractors Charges	569	-	1,214	-	2,198
f. Other Expenditure	470	1,130	839	1,744	2,550
g. Total (a to f)	2,372	2,513	4,815	4,382	10,026
3 Profit from Operations before Other Income and Interest	1,166	572	2,271	1,567	3,677
4 Other Income	6	731	12	750	764
5 Profit Before Interest and exceptional items	1,172	1,303	2,283	2,317	4,441
6 Interest	873	1,093	1,752	2,160	3,969
7 Profit after Interest but before exceptional items	299	210	531	157	472
8 Profit on sale of Cranes / Business	-	340	-	945	1,122
9 Profit from Ordinary activities before Tax	299	550	531	1,102	1,594
10 Tax Expense					
- Current year	(46)	17	(89)	(77)	(155)
- For Earlier year	-	-	-	-	(1)
- Deferred Tax	(69)	(315)	(57)	(373)	(395)
11 Net Profit from ordinary activities after Tax	184	252	385	652	1,043
12 Extraordinary Item	-	-	-	-	-
13 Net Profit after tax	184	252	385	652	1,043
14 Cash Profit after Tax	1,321	1,422	2,642	3,084	5,700
15 Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,282	1,282	1,282	1,282	1,282
16 Reserves and Surplus (excluding revaluation reserve)					23,847
17 Basic & Diluted Earning Per Share -	1.44	1.97	3.00	5.09	8.14
18 Public Shareholding					
- Number of Shares	5,053,253	5,053,253	5,053,253	5,053,253	5,053,253
- Percentage of Shareholding	39.42	39.42	39.42	39.42	39.42
19 Promoters and promoter group shareholding					
a. Pledged / encumbered					
- Number of Shares	-	-	-	-	-
- % of shares to total shareholding of promoter & promoter group	-	-	-	-	-
- % of shares to total share capital of the company	-	-	-	-	-
b. Non - encumbered					
- Number of Shares	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947
- % of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares to total share capital of the company	60.58%	60.58%	60.58%	60.58%	60.58%

Statement of Assets & Liabilities

Particulars	As at	As at	As at
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
SOURCES OF FUNDS:			
SHAREHOLDERS' FUND			
a) Capital	1,282	1,282	1,282
b) Reserve & Surplus	24,232	24,054	23,847
DEFERRED TAX LIABILITIES	1,465	1,386	1,408
LOAN FUNDS	34,718	41,305	36,166
	61,697	68,027	62,703
APPLICATION OF FUNDS :			
FIXED ASSETS	44,408	49,026	46,626
INVESTMENTS	2,946	2,941	2,945
CURRENT ASSETS, LOANS AND ADVANCES			
a) Sundry Debtors	5,609	5,931	5,007
b) Cash and Bank balances	1,827	1,545	1,636
c) Loans and Advances	10,770	12,647	10,002
	18,206	20,123	16,645
Less : Current Liabilities and Provisions			
a) Current Liabilities	3,756	4,038	2,896
b) Provisions	107	25	617
	3,863	4,063	3,513
NET CURRENT ASSETS	14,343	16,060	13,132
	61,697	68,027	62,703

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November, 2010
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.
- The number of Investors' complaints received during the quarter were eight (8) which have all been disposed off. Pending complaints at the beginning and end of the quarter were Nil.
- The previous financial period figures have been regrouped / rearranged wherever necessary.

By Order of the Board
For ABG Infralogistics Ltd

Sd/-
K. K. AGARWAL
Chairman

Place : Mumbai
Date : 13th November, 2010.