

ABG Infralogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Part I (Rs in Lakhs except per share data)

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended		Six Months Ended		Year ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	Net sales / income from operations (Net of excise duty)	1,940	2,723	3,695	4,663	7,474	14,182
	(b) Other operating income	-	-	-	-	-	393
	Total income from operations (net)	1,940	2,723	3,695	4,663	7,474	14,575
2	Expenses						
	(a) Employee benefits expense	218	227	257	445	476	1,026
	(b) Depreciation and amortisation expense	841	1,063	1,085	1,904	2,162	4,296
	(c) Foreign Exchange Loss/(Gain)	(55)	94	306	39	318	368
	(d) Royalty to Ports	-	-	30	-	71	116
	(e) Sub Contractors' Charges	442	479	542	921	1,130	2,181
	(f) Other expenses	231	405	459	636	1,207	2,579
	Total expenses	1,677	2,268	2,679	3,945	5,364	10,566
3	Profit from Operations before other income and interest	263	455	1,016	718	2,110	4,009
4	Other income	30	14	14	44	341	362
5	Profit Before Interest and exceptional items	293	469	1,030	762	2,451	4,371
6	Interest	810	800	908	1,610	1,772	3,468
7	Profit after interest but before exceptional items	(517)	(331)	122	(848)	679	903
8	Exceptional items						
	(a) Prior Period Items	-	-	-	-	12	31
	(b) Profit/(Loss) on sale of Cranes	-	-	499	-	499	597
9	Profit from ordinary activities before Tax	(517)	(331)	621	(848)	1,190	1,531
10	Tax expense						
	- Current Year	-	-	-	-	-	-
	- For Earlier Year	-	-	-	-	-	-
	- Deferred Tax	168	107	(199)	275	(238)	(423)
11	Net Profit from ordinary activities after Tax	(349)	(224)	422	(573)	952	1,108
12	Extraordinary items						
13	Net Profit after tax	(349)	(224)	422	(573)	952	1,108
14	Cash Profit after Tax	492	839	1,507	1,331	3,114	5,404
15	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,197	1,197	1,197	1,197	1,197
16	Reserves & Surplus (excluding revaluation reserve)						22,509
17	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic & Diluted Earning Per Share -Rs.	(2.92)	(1.87)	3.53	(4.79)	7.95	9.26

Part II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038	4,200,038
	- Percentage of shareholding	35.10%	35.10%	35.10%	35.10%	35.10%	35.10%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947	7,766,947
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.90%	64.90%	64.90%	64.90%	64.90%	64.90%

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone	
		As At	
		30.09.2012	31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,197	1,197
	(b) Reserves and surplus	21,935	22,508
	Sub-total - Shareholders' funds	23,132	23,705
2	Non-current liabilities		
	(a) Long-term borrowings	15,785	19,448
	(b) Deferred tax liabilities (net)	1,993	2,268
	(c) Other long-term liabilities	329	329
	(d) Long-term provisions	15	15
	Sub-total - Non-current liabilities	18,122	22,060
3	Current liabilities		
	(a) Short-term borrowings	1,046	1,007
	(b) Trade payables	593	750
	(c) Other current liabilities	14,566	10,339
	(d) Short-term provisions	17	18
	Sub-total - Current liabilities	16,222	12,112
	TOTAL - EQUITY AND LIABILITIES	57,476	57,877
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	33,202	35,099
	(b) Capital Work-In-Progress	1,862	1,834
	(c) Non-current investments	4,960	4,553
	(d) Long term loans and advances	6,368	5,959
	(e) Other non-current assets	168	183
	Sub-total - Non-current assets	46,560	47,628
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	6,487	5,032
	(d) Cash and cash equivalents	560	763
	(e) Short-term loans and advances	3,344	3,637
	(f) Other current assets	525	817
	Sub-total - Current assets	10,916	10,249
	TOTAL - ASSETS	57,476	57,877

Particulars	QUARTER ENDED 30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on 9th November, 2012.
- The Statutory Auditors have conducted the Limited Review of the above results as required under clause 41 of the Listing Agreement.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- Previous year/period figures have been regrouped / rearranged wherever necessary.

For ABG Infralogistics Limited

Place : Mumbai
Date : 9 November 2012


 Saket Agarwal
 Managing Director

ABG