

Independent Auditor's Limited Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report To
The Board of Directors of
Starlog Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Starlog Enterprises Limited** ('the Company') for the quarter ended 31st December ,2020 and year to date from April 01, 2020 to December 31, 2020 (The "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ('Ind AS 34') , prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of Material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation ,2015 , including the manner in which it is to be disclosed , or that it contains any material misstatement.

5. We draw attention to Note 5 of the Statement which mentioned that the Company has not prepared consolidated financial results for the quarter ended December 31, 2020, since it has not received financial results of the subsidiaries and joint ventures companies. Accordingly, we are unable to issue a limited review report on the consolidated financial results of the Company for the said quarter.
6. We draw attention to Note 7 where the Company has explained the impact of COVID – 19 on the operation and revenue of the Company for quarters ended 31st December,2020 . However, in view of the highly uncertain economic environment impacting the Company's segment , a definitive assessment of the impact on company's operations and going concern assumption is dependent on the future outcome of the situation.

For **Gupta Rustagi & CO.**

Chartered Accountants

ICAI FRN : 128701W

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Subhashchand
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Niraj Gupta

Partner

Mem.no. 100808

UDIN: 21100808AAAACF3640

Mumbai

13th February , 2021



Starlog Enterprises Limited

141, Jolly Chambers II, 14th Floor, Nariman Point, Mumbai 400021, India

CIN: L63010MH1983PLC031578

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

₹ In Lakhs except per share data

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Revenue from Operations	502.00	455.70	535.63	1,268.84	1,516.44	2,070.90
(b) Other Income	44.96	96.37	13.52	146.51	78.39	746.16
Total Income	546.96	552.07	549.15	1,415.35	1,594.83	2,817.06
2. Expenditure:						
a. Employee Cost	119.08	109.99	154.16	326.32	440.83	579.34
b. Operation and Administration Cost	342.81	234.31	186.78	780.09	622.31	911.82
c. Finance Cost	676.78	848.57	560.42	1,971.30	1,801.00	2,392.53
d. Depreciation	282.72	289.51	334.26	863.63	1,036.74	1,375.70
e. Total (a to d)	1,421.39	1,282.38	1,237.63	3,941.34	3,900.88	5,259.39
3. Profit/(Loss) before exceptional items and tax	(874.23)	(730.31)	(688.48)	(2,525.99)	(2,306.05)	(2,442.33)
4. Exceptional Items	-	-	-	-	(177.59)	(7,648.42)
5. Profit/(Loss) before tax	(874.23)	(730.31)	(688.48)	(2,525.99)	(2,483.64)	(10,088.75)
6. Tax Expense:						
a. Current Tax Expense	-	-	-	-	-	-
b. Deferred Tax Expense	-	-	-	-	-	-
Total Tax Expense						
7. Profit/(Loss) after tax	(874.23)	(730.31)	(688.48)	(2,525.99)	(2,483.64)	(10,088.75)
8. Other Comprehensive Income (net of tax)						
a. Items that will not be reclassified to profit or loss	-	-	-	-	-	16.64
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Other Comprehensive Income (net of tax)						16.64
10. Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(874.23)	(730.31)	(688.48)	(2,525.99)	(2,483.64)	(10,072.11)
11. Paid Up Equity Share Capital (Face Value Rs. 10/ Each)	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00
Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(79.45)
12. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)						
a. Basic	(7.30)	(6.10)	(5.75)	(21.10)	(20.75)	(84.28)
b. Diluted	(7.30)	(6.10)	(5.75)	(21.10)	(20.75)	(84.28)



STARLOG ENTERPRISES LIMITED

Registered Office: 141, Jolly Maker Chambers II, 14th Floor, Nariman Point, Mumbai- 400 021, Maharashtra, India
 Corporate Office: 2nd Floor, Flat No.3B, Shree Pant Bhuvan, Sandhurst Bridge, Mumbai - 400007, Maharashtra, India
 Email: hq@abginfra.com | Tel +91 22 23665333 | Fax +91 22 23687015
 CIN: L63010MH1983PLC031578



Notes:

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13th February 2021.
2. The results for the quarter ended 31st December, 2020, have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended from time to time and other recognized accounting practices and policies to the extent applicable.
4. The figures for the quarter ended December 31st, 2020, are the balancing figures between unaudited figures financial results for nine months ended 31st December, 2020, and published unaudited figures for six month period upto 30th September, 2020
5. The financial results for the nine months ended 31st December, 2020, of subsidiaries and associate companies which are in joint venture with different foreign collaborator are yet to be received by holding company and accordingly no consolidated financial results are prepared.
6. The Company has operated only in one reportable segment.
7. Covid – 19 pandemic had been rapidly spreading throughout the world. The Government of India has taken significant measures to control the spread of virus which included complete lockdown and restrictions in activities. This affected the Company's operations considerably during the nine month ended 31st December, 2020, and impacted the revenue and operations of the Company during the period. The Company is monitoring the situation closely. Since it is a dynamic and fast changing situation, the actual impacts in the future may be different from those estimated as at the date of approval of these financial results.
8. The above financial results are available on the company website www.starlog.in and also on the website of BSE (www.bseindia.com)

Place: Mumbai
Date: February 13, 2021

For Starlog Enterprises Limited



Saket Agarwal
Managing Director

STARLOG ENTERPRISES LIMITED

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Niraj
Subhashchand
Gupta

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Subhashchand Gupta
Date: 2021.02.13
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