

Starlog Enterprises Limited

141, Jolly Chambers II, 14th Floor, Nariman Point, Mumbai 400021, India

CIN: L63010MH1983PLC031578

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

₹ In Lakhs except per share data

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS	IND - AS
	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Audited</u>
1. (a) Revenue from Operations	516.60	644.91	1,519.00	1,946.51	4,807.00	6,345.25
(b) Other Income	8.66	343.58	3.00	1,520.24	10.00	9.39
Total Income	525.26	988.49	1,522.00	3,466.75	4,817.00	6,354.64
2. Expenditure:						
a. Employee Cost	166.81	176.36	212.00	519.17	641.00	856.08
b. Direct Operation and Administration Cost	242.01	728.95	742.00	1,147.96	2,199.00	2,796.94
c. Finance Cost	680.77	353.45	817.77	1,624.23	2,155.43	3,111.85
d. Depreciation	379.12	401.33	544.00	1,269.44	1,664.00	2,058.07
e. Total Expenditure (a to d)	1,468.71	1,660.09	2,315.77	4,560.80	6,659.43	8,822.94
3. Profit / (Loss) before exceptional items and tax	(943.45)	(671.60)	(793.77)	(1,094.05)	(1,842.43)	(2,468.30)
4. Exceptional Items	-	342.82	-	342.82	-	-
5. Profit / (Loss) before tax	(943.45)	(328.78)	(793.77)	(751.22)	(1,842.43)	(2,468.30)
6. Tax Expense:						
a. Current Tax Expense	-	-	-	-	-	-
b. Deferred Tax Expense	-	-	-	-	(92.00)	(91.99)
Total Tax Expense	-	-	-	-	(92.00)	(91.99)
7. Profit / (Loss) after tax	(943.45)	(328.78)	(793.77)	(751.22)	(1,750.43)	(2,376.31)
8. Other Comprehensive income (net of tax)						
a. Items that will not be reclassified to profit or loss	(15.62)	(11.90)	-	(27.52)	-	9.19
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Other Comprehensive income (net of tax)	(15.62)	(11.90)	-	(27.52)	-	9.19
10. Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(959.07)	(340.68)	(793.77)	(778.75)	(1,750.43)	(2,367.12)
11. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00
Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	16,277.17
12. Earnings per equity share (for continuing and discontinued operations) (Not Annualised) (In Rs.)						
a. Basic	(8.01)	(2.85)	(6.63)	(6.51)	(14.62)	(19.78)
b. Diluted	(8.01)	(2.85)	(6.63)	(6.51)	(14.62)	(19.78)



Notes:

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th February, 2018.
2. Direct operation and administration cost during the earlier quarter ended 30th September 2017 includes Rs. 411.66 lacs on account of loss on sale of certain fixed assets.
3. Increase in finance cost during quarter ended 31st December 2017 is on account of additional interest for earlier period under dispute now accounted for after settlement with lenders.
4. Deferred Tax implications will be reviewed at the year-end as per recognition criteria laid down under Ind AS 12.
5. The results for the quarter/nine months ended 31st December 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. The audited figures for the year ended 31st March 2017 were made as per Indian GAAP, however the figures reported above are as per Ind AS. The Management has exercised necessary due diligence to ensure that the figures for the year ended 31st March 2017 reported as per Ind AS provide a true and fair view. These Ind AS figures have not been subjected to Audit or limited review.
7. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
8. The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
9. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
10. The Company has operated only in one reportable segment.

For Starlog Enterprises Limited

Place: Mumbai

Date: 14th February, 2018



Saket Agarwal
Managing Director