

Audited Financial Results for the Year Ended 31st March, 2011

Rs. In lacs

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2011	Year Ended 31.03.2010	Year Ended 31.03.2011	Year Ended 31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Income from Operations	14,520	13,700	22,863	20,044
(b) Other Operating Income	17	3	26	5
Total Income	14,537	13,703	22,889	20,049
2. Expenditure				
a. Employees Cost	870	812	2,437	1,414
b. Depreciation	4,520	4,657	7,534	6,760
c. Foreign Exchange Loss/(Gain)	(19)	(261)	426	(303)
d. Royalty to Ports	146	70	2,311	2,140
e. Sub Contractors' Charges	2,363	2,198	20	-
f. Other Expenditure	2,197	2,545	7,597	5,967
g. Total (a to f)	10,077	10,021	20,325	15,978
3. Profit from Operations before other income and interest	4,460	3,682	2,564	4,071
4. Other income	423	765	847	560
5. Profit Before Interest and exceptional items	4,883	4,447	3,411	4,631
6. Interest	3,560	3,969	6,220	5,490
7. Profit after interest but before exceptional items	1,323	478	(2,809)	(859)
8. a. Prior Period Items	(13)	(6)	841	(6)
b. Profit/(Loss) on sale of Cranes / Business	(285)	1,122	(389)	694
9. Profit from ordinary activities before Tax	1,025	1,594	(2,357)	(171)
10. Tax Expense				
- Current Year	-	(155)	(279)	(511)
- For Earlier Year	8	(1)	(4)	31
- Deferred Tax Reversal / (Provision)	(190)	(395)	(533)	(525)
11. Net Profit from ordinary activities after Tax	843	1,043	(3,173)	(1,176)
12. Extraordinary Item	-	-	-	-
13. Net Profit after tax but before Minority Interest	843	1,043	(3,173)	(1,176)
14. Minority Interest	-	-	279	(474)
15. Net Profit after Minority Interest	843	1,043	(2,894)	(1,650)
16. Cash Profit after Tax	5,363	5,700	4,640	5,110
17. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,197	1,282	1,197	1,282
18. Reserves & Surplus (excluding revaluation reserve)	22,045	23,847	38,681	54,549
19. Basic & Diluted Earning Per Share -				
- Before Extraordinary Item	Rs. 6.62	8.14	(22.73)	(12.87)
- After Extraordinary Item	Rs. 6.62	8.14	(22.73)	(12.87)
20. Public Shareholding				
- Number of Shares	4,200,038	5,053,253	4,200,038	5,053,253
- Percentage of Shareholding	35.10%	39.42%	35.10%	39.42
21. Promoter and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	7,766,947	7,766,947	7,766,947	7,766,947
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the Company)	64.90%	60.58%	64.90%	60.58%

InfraLogistics Limited

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai 400 004, INDIA

Statement of Assets & Liabilities			Rs. In lacs	
	Standalone		Consolidated	
Particulars	Year Ended 31.03.2011	Year Ended 31.03.2010	Year Ended 31.03.2011	Year Ended 31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
SOURCES OF FUNDS:				
SHAREHOLDERS' FUND				
a) Capital	1,197	1,282	1,197	1,282
b) Reserve & Surplus	22,045	23,847	38,681	54,549
DEFERRED TAX LIABILITIES	1,844	1,408	2,465	1,689
LOAN FUNDS	31,476	36,166	55,225	59,375
MINORITY INTEREST	-	-	12,493	2,380
	56,562	62,703	110,061	119,275
APPLICATION OF FUNDS :				
FIXED ASSETS	41,321	46,626	81,269	87,009
INVESTMENTS	4,346	2,945	4,056	1,211
CURRENT ASSETS, LOANS AND ADVANCES				
a) Sundry Debtors	4,736	5,007	7,001	6,229
b) Cash and Bank balances	984	1,636	12,511	18,572
c) Loans and Advances	9,179	10,002	11,531	12,415
d) Inventories	-	-	142	-
Less : Current Liabilities and Provisions				
a) Current Liabilities	3974	2,896	6309	5,515
b) Provisions	30	617	140	646
NET CURRENT ASSETS	10,895	13,132	24,736	31,055
	56,562	62,703	110,061	119,275

Notes :

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May 2011.
2. As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
3. Pursuant to Sections 77A, 77AA and 77B of the Companies Act, 1956 and in accordance with SEBI (Buy Back of Securities) Regulations 1998, as amended, and in terms of regulatory approvals, the Company has bought back 853,215 Equity Shares of Rs. 10 each at a price of Rs. 244.50 each during the year.
4. The number of Investors' complaints received during the quarter were Seven (7) which have all been disposed off. Pending complaints at the beginning and end of the quarter were Nil.
5. The results of business entities, which have been consolidated with results of the Company include eleven subsidiaries i.e. ABG Kolkata Container Terminal Pvt. Ltd , ABG Kandla Container Terminal Ltd, ABG Projects & Services Limited [UK], ABG Ports Pvt. Ltd., ABG -LDA Bulk Handling Pvt. Ltd., ABG Haldia Bulk Terminals Pvt. Ltd., ABG Coastal Pvt. Ltd., ABG Container Handling Pvt. Ltd., ABG-LDA Marine Pvt. Ltd., West Quay Multiport Pvt. Ltd. and Tuticorin Coal Terminal Pvt. Ltd. as on March 31, 2011.
6. The Board of Directors of the Company have declared Interim Dividend of Rs. 5 per equity share, in their meeting held on 10th March, 2011 for the financial year ended 31.3.2011.
7. Previous year's figures have been regrouped / rearranged wherever necessary.

**By Order of the Board
For ABG InfraLogistics Limited**

Sd/-

**K.K. AGARWAL
CHAIRMAN**

Place : Mumbai

Date : 30th May, 2011.